



Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Form Version 3 (Enhanced)
 Initiated by SOUTHERN STEEL on 14/09/2010 06:05:47 PM
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Submitted

| Company Information | |
|--|------------------------------|
| Main Market Company | |
| New Announcement | |
| Submitting Investment Bank/Advisor (if applicable) | |
| Submitting Secretarial Firm (if applicable) | |
| * Company name | SOUTHERN STEEL BERHAD |
| * Stock name | SSTEEL |
| * Stock code | 5665 |
| * Contact person | TING KOK KEONG |
| * Designation | COMPANY SECRETARY |
| * Contact number | 04 3852 666 |
| E-mail address | ting.kokkeong@southsteel.com |

Part A : To be filled by Public Listed Company

| Particulars of substantial Securities Holder | |
|--|--|
| Name * | HL Holdings Sdn Bhd |
| Address * | Level 10, Wisma Hong Leong 18 Jalan Perak 50450 Kuala Lumpur |
| NRIC/passport no/company no. * | 18168-D |
| Nationality/country of incorporation * | Malaysia |
| Descriptions(class & nominal value) * | Ordinary shares of RM1.00 each |
| Name & address of registered holder * | Assets Nominees (Tempatan) Sdn Bhd Level 10, Wisma Hong Leong 18 Jalan Perak 50450 Kuala Lumpur |

| Details of changes | | | | |
|--|---|------------------|-----------------------|--|
| Currency | Malaysian Ringgit (MYR) | | | |
| Type of transaction | Date of change | No of securities | Price transacted (\$) | |
| *Acquired | *09/09/2010 | *1,064,366 | | |
| Circumstances by reason of which change has occurred * | Deemed interest through acceptances of mandatory general offer by Signaland Sdn Bhd | | | |
| Nature of interest * | Deemed interest | | | |
| Direct (units) | | | | |
| Direct (%) | | | | |
| Indirect/deemed interest (units) | | | | |
| Indirect/deemed interest (%) | | | | |
| Total no of securities after change * | 296,607,339 | | | |
| Date of notice * | 09/09/2010 | | | |
| Remarks | Form 29B received on 14 September 2010. | | | |

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