



Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Form Version 3 (Enhanced)
 Initiated by SOUTHERN STEEL on 14/09/2010 06:04:15 PM
 Submitted by SOUTHERN STEEL on 14/09/2010 06:55:54 PM
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Submitted

| Company Information | | | | |
|--|--|------------------|-------------------------|--|
| Main Market Company | | | | |
| New Announcement | | | | |
| Submitting Investment Bank/Advisor (if applicable) | | | | |
| Submitting Secretarial Firm (if applicable) | | | | |
| * Company name | SOUTHERN STEEL BERHAD | | | |
| * Stock name | SSTEEL | | | |
| * Stock code | 5665 | | | |
| * Contact person | TING KOK KEONG | | | |
| * Designation | COMPANY SECRETARY | | | |
| * Contact number | 04 3852 866 | | | |
| E-mail address | ting.kokkeong@southsteel.com | | | |
| Part A : To be filled by Public Listed Company | | | | |
| Particulars of substantial Securities Holder | | | | |
| Name * | Davos Investment Holdings Private Limited | | | |
| Address * | 20 Collyer Quay #20-01 Tung Centre, Singapore 049319 | | | |
| NRIC/passport no/company no. * | 200201068E | | | |
| Nationality/country of incorporation * | Singapore | | | |
| Descriptions(class & nominal value) * | Ordinary shares of RM1.00 each | | | |
| Name & address of registered holder * | Assets Nominees (Tempatan) Sdn Bhd Level 10, Wisma Hong Leong 18 Jalan Perak 50450 Kuala Lumpur | | | |
| Details of changes | | | | |
| Currency | Malaysian Ringgit (MYR) | | | |
| Type of transaction | Date of change | No of securities | Price transacted (\$\$) | |
| *Acquired | *09/09/2010 | *1,064,366 | | |
| Circumstances by reason of which change has occurred * | Deemed interest through acceptances of mandatory general offer by Signaland Sdn Bhd | | | |
| Nature of interest * | Deemed Interest | | | |
| Direct (units) | | | | |
| Direct (%) | | | | |
| Indirect/deemed interest (units) | | | | |
| Indirect/deemed interest (%) | | | | |
| Total no of securities after change * | 303,988,232 | | | |
| Date of notice * | 14/09/2010 | | | |
| Remarks | Form 29B received on 14 September 2010. | | | |

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