

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

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Submitted

Main Market Company New Announcement

Company Information

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name

* Stock name * Stock code

* Contact person

* Designation Contact number E-mail address

SOUTHERN STEEL BERHAD SSTEEL

TING KOK KEONG COMPANY SECRETARY

5665

04-3852666

ting.kokkeong@southsteel.com

Part A: To be filled by Public Listed Company

Particulars of substantial Securities Holder

Name * Address Davos Investment Holdings Private Limited

20, Collyer Quay #20-01, Tung Centre,

Singapore 049319. 200201068E NRIC/passport no/company no. * Singapore

Nationality/country of incorporation * Descriptions(class & nominal value) *

Name & address of registered holder *

Ordinary shares of RM1.00 each. Assets Nominees (Tempatan) Sdn. Bhd.

Level 10, Wisma Hong Leong, 18, Jalan Perak,

50450 Kuala Lumpur.

Details of changes

Currency

Malaysian Ringgit (MYR)

Type of transaction

Date of change

Deemed interest through acceptances of mandatory general offer by Signaland Sdn. Bhd.

No of securities

Price transacted (\$\$)

*Acquired

*26/08/2010

*5,216,713

Circumstances by reason of which change has occurred

Deemed interest.

Direct (units) Direct (%)

Indirect/deemed interest (units)

Indirect/deemed interest (%) Total no of securities after change *

Date of notice * Remarks

302,883,003 30/08/2010

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