



Hong Leong Investment Bank Berhad

A Member of the Hong Leong Group

Press Release

To: **Bursa Malaysia Securities Berhad**
Attention: **Mr Inderjit Singh**

1 September 2010

Unconditional take-over offer by Signaland Sdn Bhd ("Signaland") on all the ordinary shares of RM1.00 each in Southern Steel Berhad which are not owned by Signaland and the persons acting in concert with Signaland at a cash consideration of RM2.05 for each offer share

We refer to the Offer Document dated 6 August 2010 ("Offer Document") and the press releases dated 18 August 2010 and 25 August 2010 in relation to the extension of the first closing date from 27 August 2010 to a date not less than 11 days after the despatch of the independent advice circular ("IAC").

We have been informed by Southern Steel Berhad that the date of despatch of the IAC is on 2 September 2010. As such, on behalf of Signaland, we wish to inform that the extended first closing date is on 5.00 p.m. (Malaysian time) on Monday, 13 September 2010.

Yours faithfully
for and on behalf of
HONG LEONG INVESTMENT BANK BERHAD



Lee Jim Leng
Managing Director/Chief Executive Officer



Tan Tai Kim
Co-Head, Equity Markets

Cc:		
Securities Commission	Encik Md Noor Abdul Rahim	03-6201 5158
The Star	Mdm Yap Leng Kuen	03-7957 0694
News Straits Times Press (M) Bhd	Encik Mustapha Kamil	03-2282 7600
Nanyang Siang Pau	Ms Tong Siok Ching	03-7872 6993
Sin Chew Jit Poh	Ms Ng Sheau Horng	03-7955 6881
The Edge Financial Daily	Mr M. Shanmugam	03-7721 8038
Bernama	Mr Mikhail Abdullah	03-2694 9636
Berita Harian	Encik Saidon Idris	03-2282 2425
Utusan Malaysia	Encik Mowardi Mahmud	03-9223 0957
The China Press	Ms Loh Yee Wei	03-2282 7125
Oriental Daily	Ms Ho Chai Yoke	03-2692 3115
The Malaysian Reserve	En Habbajan Singh	03-4045 5828
Signaland Sdn Bhd	Ms Tanny Lim	03-2164 2476
Southern Steel Berhad	Mr Ting Kok Keong	04-3908 060

Hong Leong Investment Bank Berhad (43526-P)
Level 23, Menara HLA, No.3 Jalan Kia Peng, 50450 Kuala Lumpur, Malaysia
Tel: (603)-2176 2608 Fax: (603)-2164 8880