



Press Release

To: **Bursa Malaysia Securities Berhad**
Attention: **Mr Inderjit Singh**

27 August 2010

Unconditional take-over offer by Signaland Sdn Bhd ("Signaland" or "Offeror") on all the ordinary shares of RM1.00 each in Southern Steel Berhad ("SSB") which are not owned by Signaland and the persons acting in concert with Signaland ("PACs") at a cash consideration of RM2.05 for each offer share ("Offer")

We refer to the offer document dated 6 August 2010 in relation to the Offer and the press releases dated 18 August 2010 and 25 August 2010, in relation to the extension of the first closing date from 27 August 2010 to a date not less than 11 days after the despatch of the independent advice circular ("IAC"). As of today, the Offeror has not yet been notified by SSB of the date of despatch of the IAC.

On behalf of Signaland, we wish to announce the total acceptances received and the number of SSB Shares held by Signaland and the PACs as at 5.00 p.m. (Malaysian time) on 27 August 2010 are as follows:

	No. of SSB Shares	% of issued and paid-up share capital of SSB
SSB Shares held by Signaland and the PACs at the time of posting of the Offer Document on 6 August 2010 ("Posting Date")	294,632,459	70.25
SSB Shares for which acceptances have been received (which are complete and valid in all respects) by Signaland after the Posting Date and up to 5.00 p.m. (Malaysian time) on 27 August 2010	8,269,996	1.97
SSB Shares acquired or agreed to be acquired by Signaland after the Posting Date	-	-
	302,902,455	72.22
SSB Shares for which acceptances have been received (which are subject to verification) after the Posting Date up to 5.00 p.m. (Malaysian time) on 27 August 2010	13,911	*
Number of SSB Shares held by Signaland and the PACs as at 5.00 p.m. (Malaysian time) on 27 August 2010	302,916,366	72.22

Note:

* *Negligible*

Yours faithfully
for and on behalf of
HONG LEONG INVESTMENT BANK BERHAD

Tan Tai Kim
Co-Head, Equity Markets

Evelyn Ong
Assistant Vice President, Corporate Finance



Hong Leong Investment Bank Berhad

A Member of the Hong Leong Group

Press Release

Cc:

Securities Commission	Encik Md Noor Abdul Rahim	03-6201 5158
The Star	Mdm Yap Leng Kuen	03-7957 0694
News Straits Times Press (M) Bhd	Encik Mustapha Kamil	03-2282 7600
Nanyang Siang Pau	Ms Tong Siok Ching	03-7872 6993
Sin Chew Jit Poh	Ms Ng Sheau Horng	03-7955 6881
The Edge Financial Daily	Mr M. Shanmugam	03-7721 8038
Bernama	Mr Mikhail Abdullah	03-2694 9636
Berita Harian	Encik Saidon Idris	03-2282 2425
Utusan Malaysia	Encik Mowardi Mahmud	03-9223 0957
The China Press	Ms Loh Yee Wei	03-2282 7125
Oriental Daily	Ms Ho Chai Yoke	03-2692 3115
The Malaysian Reserve	En Habbajan Singh	03-4045 5828
Signaland Sdn Bhd	Ms Tanny Lim	03-2164 2476
SouthernSteel Berhad	Mr Ting Kok Keong	04-3908 060

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