

Press Release

To: **Bursa Malaysia Securities Berhad**
Attention: **Mr Inderjit Singh**

18 August 2010

Unconditional take-over offer by Signaland Sdn Bhd ("Signaland") on all the ordinary shares of RM1.00 each in Southern Steel Berhad ("SSB") which are not owned by Signaland and the person acting in concert with Signaland at a cash consideration of RM2.05 for each offer share ("Offer")

We refer to the Offer Document dated 6 August 2010 and the announcement dated 17 August 2010 by Public Investment Bank Berhad, on behalf of SSB, on the approval granted by the Securities Commission ("SC") for an extension of time to despatch the independent advice circular ("IAC") to the shareholders of SSB in relation to the Offer within 2 market days from the date of SC's clearance of the IAC.


On behalf of Signaland, we wish to inform that the SC had on 17 August 2010, issued a ruling pursuant to Section 217(4) of the Capital Market and Securities Act, 2007, requiring Signaland to extend the first closing date of the Offer from 27 August 2010 to a date no less than 11 days from the date of despatch of the IAC to the shareholders of SSB in relation to the Offer.

We will issue a press release on behalf of Signaland in relation to the extended first closing date in due course.

Yours faithfully
for and on behalf of
HONG LEONG INVESTMENT BANK BERHAD



Tan Tai Kim
Co-Head, Equity Markets



Evelyn Ong
Assistant Vice President, Corporate Finance

Cc:

Securities Commission	Encik Md Noor Abdul Rahim	03-6201 5158
The Star	Mdm Yap Leng Kuen	03-7957 0694
News Straits Times Press (M) Bhd	Encik Mustapha Kamil	03-2282 7600
Nanyang Siang Pau	Ms Tong Siok Ching	03-7872 6993
Sin Chew Jit Poh	Ms Ng Sheau Horng	03-7955 6881
The Edge Financial Daily	Mr M. Shanmugam	03-7721 8038
Bernamea	Mr Mikhail Abdullah	03-2694 9636
Berita Harian	Encik Saidon Idris	03-2282 2425
Utusan Malaysia	Encik Mowardi Mahmud	03-9223 0957
The China Press	Ms Loh Yee Wei	03-2282 7125
Oriental Daily	Ms Ho Chai Yoke	03-2692 3115
The Malaysian Reserve	En Habbajan Singh	03-4045 5828
Signaland Sdn Bhd	Ms Tanny Lim	03-2164 2476
Southern Steel Berhad	Mr Ting Kok Keong	04-3908 060