



Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Form Version 3 (Enhanced)

Initiated by SOUTHERN STEEL on 22/07/2010 06:57:16 PM

Submitted by SOUTHERN STEEL on 23/07/2010 06:38:41 PM

Reference No SS-100722-68236

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor
(if applicable)Submitting Secretarial Firm (if
applicable)

* Company name	SOUTHERN STEEL BERHAD
* Stock name	SSTEEL
* Stock code	5665
* Contact person	TING KOK KEONG
* Designation	COMPANY SECRETARY
* Contact number	04 3852 666
E-mail address	ting.kokkeong@southsteel.com

Part A : To be filled by Public Listed Company

Particulars of substantial Securities Holder

Name *	Hong Leong Investment Holdings Pte. Ltd.
Address *	16 Raffles Quay #26-00 Hong Leong Building Singapore 048581
NRIC/passport no/company no. *	194800045K
Nationality/country of incorporation *	Singapore
Descriptions(class & nominal value) *	Ordinary shares of RM1.00 each
Name & address of registered holder *	Assets Nominess (Tempatan) Sdn Bhd Level 10, Wisma Hong Leong 18 Jalan Perak 50450 Kuala Lumpur

Details of changes

Currency	Malaysian Ringgit (MYR)			
Type of transaction	Date of change	No of securities	Price transacted (\$\$)	
*Acquired	*16/07/2010	*113,381,912		

Circumstances by reason of which change has occurred *	Deemed Interest - direct business transaction
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Nature of interest *	Deemed Interest
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Direct (units)

Direct (%)

Indirect/deemed interest (units)

Indirect/deemed interest (%)

Total no of securities after change *	294,641,859
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Date of notice *	23/07/2010
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Remarks

1. Includes 9,400 shares held in Southern Steel Berhad which Hong Leong Investment Holdings Pte Ltd, Kwek Holdings Pte Ltd and Kwek Leng Beng have deemed interests which were not previously notified.

2. This announcement is dated 23 July 2010.

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