

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

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Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor

(if applicable)

Submitting Secretarial Firm (if

applicable)

* Company name

SOUTHERN STEEL BERHAD

* Stock name

SSTEEL

* Stock code

5665

* Contact person

TING KOK KEONG

* Designation

COMPANY SECRETARY

* Contact number

04 3852 666

E-mail address

ting.kokkeong@southsteel.com

Part A: To be filled by Public Listed Company

Particulars of substantial Securities Holder

Name *

Kwek Holdings Pte Ltd

Address *

16 Raffles Quay #26-00

Hong Leong Building

Singapore 048581

NRIC/passport no/company no. *

199308672D

Nationality/country of incorporation * Singapore

Descriptions(class & nominal value) * Ordinary shares of RM1.00 each

Name & address of registered holder Assets Nominees (Tempatan) Sdn Bhd

Level 10, Wisma Hong Leong

18 Jalan Perak

50450 Kuala Lumpur

Details of changes

Currency

Malaysian Ringgit (MYR)

Type of transaction

Date of change

No of securities

Price transacted

(\$\$)

*Acquired

*16/07/2010

*113,381,912

Circumstances by reason of which

change has occurred '

Deemed Interest - direct business transaction

Nature of interest *

Deemed Interest

Direct (units)

Direct (%)

Indirect/deemed interest (units)

Indirect/deemed interest (%)

Total no of securities after change *

294,641,859

Date of notice *

23/07/2010

https://bursalink.bursamalaysia.com/link/SSTEEL/PLC_LOCAL.nsf/adca2b6c8485b2fd482... 23/07/2010

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Remarks

 Includes 9,400 shares held in Southern Steel Berhad which Hong Leong Investment Holdings
Pte Ltd, Kwek Holdings Pte Ltd and Kwek Leng Beng have deemed interests which were not previously notified.

2. This announcement is dated 23 July 2010.

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