



Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Form Version 3 (Enhanced)

Initiated by SOUTHERN STEEL on 22/07/2010 07:09:13 PM

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Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor
(if applicable)

Submitting Secretarial Firm (if applicable)

* Company name SOUTHERN STEEL BERHAD
 * Stock name SSTEEL
 * Stock code 5665
 * Contact person TING KOK KEONG
 * Designation COMPANY SECRETARY
 * Contact number 04 3852 666
 E-mail address ting.kokkeong@southsteel.com

Part A : To be filled by Public Listed Company

Particulars of substantial Securities Holder

Name * Kwek Leng Beng
 Address * 12 Tanglin Hill
 Singapore 248049
 NRIC/passport no/company no. * S0601921H
 Nationality/country of incorporation * Singapore Citizen
 Descriptions(class & nominal value) * Ordinary shares of RM1.00 each
 Name & address of registered holder * Assets Nominees (Tempatan) Sdn Bhd
 Level 10, Wisma Hong Leong
 18 Jalan Perak
 50450 Kuala Lumpur

Details of changes

Currency	Malaysian Ringgit (MYR)			Price transacted (\$\$)
Type of transaction	Date of change	No of securities		
*Acquired	*16/07/2010	*113,381,912		

Circumstances by reason of which change has occurred * Deemed Interest – direct business transaction

Nature of interest * Deemed Interest

Direct (units)

Direct (%)

Indirect/deemed interest (units)

Indirect/deemed interest (%)

Total no of securities after change * 294,641,859

Date of notice * 23/07/2010

1. Includes 9,400 shares held in Southern Steel Berhad which Hong Leong Investment Holdings

Remarks

Pte Ltd, Kwek Holdings Pte Ltd and Kwek Leng Beng have deemed interests which were not previously notified.

2. This announcement is dated 23 July 2010.

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