



Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Form Version 3 (Enhanced)

Initiated by SOUTHERN STEEL on 22/07/2010 07:12:08 PM

Submitted by SOUTHERN STEEL on 23/07/2010 06:39:02 PM

Reference No SS-100722-69128

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor
(if applicable)Submitting Secretarial Firm (if
applicable)

* Company name	SOUTHERN STEEL BERHAD
* Stock name	SSTEEL
* Stock code	5665
* Contact person	TING KOK KEONG
* Designation	COMPANY SECRETARY
* Contact number	04 3852 666
E-mail address	ting.kokkeong@southsteel.com

Part A : To be filled by Public Listed Company

Particulars of substantial Securities Holder

Name *	Davos Investment Holdings Private Limited
Address *	20 Collyer Quay #20-01 Tung Centre Singapore 049319
NRIC/passport no/company no. *	200201068E
Nationality/country of incorporation *	Singapore
Descriptions(class & nominal value) *	Ordinary shares of RM1.00 each
Name & address of registered holder *	Assets Nominees (Tempatan) Sdn Bhd Level 10, Wisma Hong Leong 18 Jalan Perak 50450 Kuala Lumpur

Details of changes

Currency	Malaysian Ringgit (MYR)			
Type of transaction	Date of change	No of securities	Price transacted (\$\$)	
*Acquired	*16/07/2010	*113,381,912		

Circumstances by reason of which change has occurred *	Deemed Interest – direct business transaction
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Nature of interest *	Deemed Interest
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Direct (units)

Direct (%)

Indirect/deemed interest (units)

Indirect/deemed interest (%)

Total no of securities after change *	294,641,859
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Date of notice *	23/07/2010
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Remarks

1. Includes 9,400 shares held in Southern Steel Berhad which Hong Leong Investment Holdings Pte Ltd, Kwek Holdings Pte Ltd and Kwek Leng Beng have deemed interests which were not previously notified.

2. This announcement is dated 23 July 2010.

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