



General Announcement

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Submitted

Initiated by SOUTHERN STEEL on 22/07/2010 05:34:53 PM

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Reference No SS-100722-63293

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor
(if applicable)Submitting Secretarial Firm (if
applicable)

* Company name	SOUTHERN STEEL BERHAD
* Stock name	SSTEEL
* Stock code	5665
* Contact person	TING KOK KEONG
* Designation	COMPANY SECRETARY
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Type *

Announcement

Subject *:

SOUTHERN STEEL BERHAD ("SSB" or the "Company")

APPOINTMENT OF INDEPENDENT ADVISER IN RELATION TO THE TAKE-OVER OFFER BY SIGNALAND SDN BHD ("SIGNALAND" OR "OFFEROR") THROUGH HONG LEONG INVESTMENT BANK BERHAD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN SSB WHICH ARE NOT OWNED BY SIGNALAND AND THE PERSONS ACTING IN CONCERT WITH THE OFFEROR ("OFFER SHARES") FOR A CASH CONSIDERATION OF RM2.05 FOR EACH OFFER SHARE ("OFFER")

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-*(This field is to be used for the summary of the announcement)*

SSB writes to inform that SSB has, on 22 July 2010, appointed HwangDBS Investment Bank Berhad as the independent adviser to advise the independent and/or non-interested Directors of SSB and holders of the Offer Shares in relation to the Offer. The appointment of HwangDBS Investment Bank Berhad is subject to the approval of the Securities Commission in accordance with Part IV Section 15(8) of the Code.

This announcement is dated 22 July 2010.

c.c. The Securities Commission

Announcement Details :-*(This field is for the details of the announcement, if applicable)***Attachment(s):- (please attach the attachments here)**

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

https://bursalink.bursamalaysia.com/link/SSTEEL/PLC_LOCAL.nsf/adca2b6c8485b2fd482... 22/07/2010