



**Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965**

Form Version 3 (Enhanced)  
 Initiated by SOUTHERN STEEL on 21/07/2010 06:39:39 PM  
 Submitted by SOUTHERN STEEL on 21/07/2010 07:21:07 PM  
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**Submitted**

<b>Company Information</b>	
Main Market Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
* Company name	SOUTHERN STEEL BERHAD
* Stock name	SSTEEL
* Stock code	5665
* Contact person	TING KOK KEONG
* Designation	COMPANY SECRETARY
* Contact number	04-3852666
E-mail address	ting.kokkeong@southsteel.com

**Part A : To be filled by Public Listed Company**

<b>Particulars of substantial Securities Holder</b>	
Name *	HL Holdings Sdn Bhd
Address *	Level 10, Wisma Hong Leong, 18, Jalan Perak, 50450 Kuala Lumpur.
NRIC/passport no/company no. *	18168-D
Nationality/country of incorporation *	Malaysia
Descriptions(class & nominal value) *	Ordinary shares of RM1.00 each
Name & address of registered holder *	Assets Nominees (Tempatan) Sdn Bhd Level 10, Wisma Hong Leong, 18, Jalan Perak, 50450 Kuala Lumpur.

<b>Details of changes</b>				
Currency	Malaysian Ringgit (MYR)			
Type of transaction	Date of change	No of securities	Price transacted (\$)	
*Acquired	*16/07/2010	*113,381,912		
Circumstances by reason of which change has occurred *	Deemed Interest - direct business transaction.			
Nature of interest *	Deemed Interest			
Direct (units)				
Direct (%)				
Indirect/deemed interest (units)				
Indirect/deemed interest (%)				
Total no of securities after change *	287,260,966			
Date of notice *	16/07/2010			
Remarks				

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