

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Reference No **SS-110311-9E82B**

Company Name : **SOUTHERN STEEL BERHAD**

Stock Name : **SSTEEL**

Date Announced : **16/03/2011**

Name : **Quek Leng Chye**

Address : **7 Dalvey Estate
Singapore 259524**

NRIC/Passport : **S1141338B**

No/Company No.

Nationality/Country of
incorporation : **Singapore Citizen**

Descriptions : **Ordinary shares of RM1.00 each**

(Class & nominal value)

Name & address
of registered
holder : **Assets Nominees (Tempatan) Sdn Bhd**

Details of changes

Currency : **Malaysian Ringgit (MYR)**

Type of transaction
Disposed

Date of change
10/03/2011

No of securities
2,500,000

Price Transacted (\$\$)

Circumstances
by reason of which
change has occurred : **Deemed interest**

Nature of
interest : **Deemed interest**

Direct (units) :

Direct (%) :

Indirect/deemed interest
(units) : **301,541,202**

Indirect/deemed interest
(%) : **71.9**

Total no of securities after
change : **301,541,202**

Date of notice : **15/03/2011**

Remarks

Form 29B was received on 16 March 2011.