

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Reference No **SS-110311-939AF**

Company Name : **SOUTHERN STEEL BERHAD**

Stock Name : **SSTEEL**

Date Announced : **16/03/2011**

Name : **Kwek Leng Beng**

Address : **12 Tanglin Hill
Singapore 248049**

NRIC/Passport : **S0601921H**

No/Company No.

Nationality/Country of incorporation : **Singapore Citizen**

Descriptions (Class & nominal value) : **Ordinary shares of RM1.00 each**

Name & address of registered holder : **Assets Nominees (Tempatan) Sdn Bhd**

Details of changes

Currency : **Malaysian Ringgit (MYR)**

Type of transaction	Date of change	No of securities	Price Transacted (\$\$)
Disposed	10/03/2011	2,500,000	

Circumstances by reason of which change has occurred : **Deemed interest**

Nature of interest : **Deemed interest**

Direct (units) :

Direct (%) :

Indirect/deemed interest (units) : **301,541,202**

Indirect/deemed interest (%) : **71.9**

Total no of securities after change : **301,541,202**

Date of notice : **15/03/2011**

Remarks

Form 29B was received on 16 March 2011.