

Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965Reference No **SS-110311-63BF9**Company Name : **SOUTHERN STEEL BERHAD**Stock Name : **SSTEEL**Date Announced : **11/03/2011**Name : **Hong Leong Manufacturing Group Sdn Bhd**Address : **Level 10, Wisma Hong Leong****18 Jalan Perak****50450 Kuala Lumpur**NRIC/Passport : **747140-U**

No./Company No.

Nationality/Country of : **Malaysia**

incorporation

Descriptions : **Ordinary shares of RM1.00 each**

(Class & nominal value)

Name & address : **Assets Nominees (Tempatan) Sdn Bhd**

of registered

holder

Details of changes

Currency : **Malaysian Ringgit (MYR)**

Type of transaction

Date of change

No of securities

Price Transacted (\$\$)

Disposed

10/03/2011

2,500,000

Circumstances : **Deemed interest**
by reason of which
change has occurredNature of : **Deemed interest**
interestDirect (units) : **173,879,054**Direct (%) : **41.46**Indirect/deemed interest : **120,281,255**

(units)

Indirect/deemed interest : **28.68**

(%)

Total no of securities after : **294,160,309**

change

Date of notice : **11/03/2011**

Remarks