

**Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965**Reference No **SS-110311-73086**Company Name : **SOUTHERN STEEL BERHAD**Stock Name : **SSTEEL**Date Announced : **11/03/2011**

Name : HL Holdings Sdn Bhd  
Address : Level 10, Wisma Hong Leong  
18 Jalan Perak  
50450 Kuala Lumpur  
NRIC/Passport : 18168-D  
No/Company No.  
Nationality/Country of : Malaysia  
incorporation  
Descriptions : Ordinary shares of RM1.00 each  
(Class & nominal value)  
Name & address : Assets Nominees (Tempatan) Sdn Bhd  
of registered  
holder

Details of changes  
Currency : Malaysian Ringgit (MYR)

Type of transaction	Date of change	No of securities	Price Transacted (\$\$)
Disposed	10/03/2011	2,500,000	

Circumstances : Deemed interest  
by reason of which  
change has occurred

Nature of : Deemed interest  
interest

Direct (units) :

Direct (%) :

Indirect/deemed interest : 294,160,309  
(units)

Indirect/deemed interest : 70.14  
(%)

Total no of securities after : 294,160,309  
change

Date of notice : 11/03/2011

Remarks