

Notice of Person Ceasing to be a Substantial Shareholder Pursuant to Form 29C of the Companies Act. 1965

Form Version 3 (Enhanced)
Initiated by SOUTHERN STEEL on 17/01/2011 06:06:34 PM
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Submitted

Company Information

Main Market Company New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if

applicable)

* Company name

SOUTHERN STEEL BERHAD

* Stock name

SSTEEL

* Stock code

5665

* Contact person

TING KOK KEONG

* Designation

COMPANY SECRETARY

* Contact number

04 3852 666

E-mail address

ting.kokkeong@southsteel.com

Part A: To be filled by Public Listed Company

Particulars of substantial Securities Holder

Name *

Hume Industries (Malaysia) Sdn Bhd

Address *

Level 9, Wisma Hong Leong

18 Jalan Perak 50450 Kuala Lumpur

NRIC/passport no/company No. * 4434-A

Nationality/country of

incorporation *

Malaysia

Descriptions(class & nominal

value) '

Currency

Ordinary shares of RM1.00 each

Date of cessation *

ate of cessation *

18/01/2011

Name & address of registered

holder *

Assets Nominees (Tempatan) Sdn Bhd

Number of securities disposed

Malaysian Ringgit (MYR) 173,879,054

Price transacted (\$\$)

Circumstances by reason of which a person ceases to be a substantial Securities Holder *

Ceased interest in Southern Steel Berhad ("SSB") due to the transfer of Hume Industries (Malaysia) Sdn Bhd ("HIMB")'s entire shareholding in SSB to Hong Leong Manufacturing Group Sdn Bhd, the holding company, arising from the declaration of

interim dividend in specie by HIMB.

Nature of interest *

Direct

Date of notice *

21/01/2011

Remarks

This announcement is dated 21 January 2011.