

Important Relevant Dates for Renounceable Rights

SOUTHERN STEEL BERHAD

Title / Description	Renounceable rights issue of up to RM209,708,604 nominal value of 5-year 5% redeemable convertible unsecured loan stocks ("RCULS") at 100% of its nominal value ("Rights RCULS") on the basis of RM1.00 nominal value of Rights RCULS for every 2 existing ordinary shares of RM1.00 each in Southern Steel Berhad ("SSB") ("SSB Shares") held as at 5.00 p.m. on 19 December 2014	
Despatch Date	23/12/2014	
Date for commencement of trading of the rights	22/12/2014	
Date for despatch of abridged prospectus and subscription forms	23/12/2014	
Date for cessation of trading of the rights	12/01/2015	
Date for announcement of final subscription result and basis of allotment of excess Rights Securities	26/01/2015	
Listing date of the Rights Securities	30/01/2015	

Last date and time for	Date	Time
Sale of provisional allotment of rights	09/01/2015	at 05:00:00 PM
Transfer of provisional allotment of rights	14/01/2015	at 04:00:00 PM
Acceptance and payment	19/01/2015	at 05:00:00 PM
Excess share application and payment	19/01/2015	at 05:00:00 PM

Rights Securities will be listed and quoted as the existing securities of the same class:

No

To specify the entitlement that the holders of the Rights Securities will not be entitled to (if No):

There are no existing RCULS which are listed and quoted.

The RCULS constitute direct, unsubordinated and unsecured obligations of SSB, ranking pari passu without discrimination, preference or priority amongst themselves and pari passu with all present and future unsecured obligations of SSB from time to time (subject to those preferred by law).

The new SSB Shares to be issued pursuant to the conversion of the RCULS will, upon allotment and issue, rank pari passu in all respects with the then existing SSB Shares in issue except that they will not be entitled to any dividends, rights, allotments and/or other distributions, in respect of which the entitlement date is prior to the date of allotment of the new SSB Shares to be issued pursuant to the conversion of the RCULS.

Other important dates as the listed issuer may deem appropriate:

Remarks :

The last date and time for acceptance and payment and for excess application and payment is at 5.00 p.m. on 19 January 2015 or such later date and time as the Board of Directors of SSB may decide and announce not less than 2 market days before the stipulated date and time.

This announcement is dated 5 December 2014.

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	5 Dec 2014
Category	Important Relevant Dates for Renounceable Rights
Reference No	ML-141205-47837