

PUBLIC SHAREHOLDINGS SPREAD

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	PUBLIC SHAREHOLDINGS SPREAD
Description	Southern Steel Berhad("SSB"or the "Company") Public Shareholding Spread

Pursuant to Section 3.3 of Practice Note 19 of the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"), SSB is required to announce the status of its compliance with the required public shareholding spread in conjunction with the release of its quarterly results for the first quarter of the financial year ending 30 June 2015.

The public shareholding spread of the Company was 19.55% as at 17 November 2014 ("SSB Spread") based on the Record of Depositors of SSB.

The SSB Spread is lower than the 20% level of public shareholding spread accepted by Bursa Securities as compliance with paragraph 8.02(1) of the Listing Requirements via its letter dated 14 October 2010.

Bursa Securities had vide its letter dated 22 August 2014 resolved to approve an extension of time of 6 months until 28 February 2015 for the Company to comply with the 20% public shareholding spread requirement.

The Company has yet to identify a plan to address the non-compliance with the 20% public shareholding spread requirement.

This announcement is dated 21 November 2014.

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	21 Nov 2014
Category	General Announcement
Reference No	SS-141119-32313