

## **PUBLIC SHAREHOLDINGS SPREAD**

### **SOUTHERN STEEL BERHAD**

Type	Announcement
Subject	PUBLIC SHAREHOLDINGS SPREAD
Description	SOUTHERN STEEL BERHAD (“SSB” OR THE “COMPANY”) - PUBLIC SHAREHOLDING SPREAD

We refer to the announcement dated 30 April 2014 where the Company informed that it had applied to Bursa Malaysia Securities Berhad (“Bursa Securities”) for acceptance of a lower level of public shareholding spread of 19.55% (“Application”), as it was lower than the 20% level of public shareholding spread accepted by Bursa Securities as compliance with paragraph 8.02(1) of the Main Market Listing Requirements of Bursa Securities via its letter dated 14 October 2010.

Following the above, the Company writes to inform that Bursa Securities had resolved to reject the Application. In addition, Bursa Securities had granted the Company an extension of time of 3 months until 31 August 2014 to comply with the previously accepted lower level of public shareholding spread of 20%.

In this respect, the Company is required to formulate a rectification plan to ensure that the Company fulfills its obligation to comply with the public shareholding spread requirement.

The public shareholding spread of the Company was 19.55% as at 20 May 2014 based on the Record of Depositors of SSB.

In view of the above, the Company will explore and consider possible appropriate steps which can be taken to comply with the 20% public shareholding spread requirement.

This announcement is dated 25 June 2014.

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### **Announcement Info**

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	25 Jun 2014
Category	General Announcement
Reference No	SS-140625-53535