

**NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS):
FUND RAISING SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”) (I)
PROPOSED RIGHTS ISSUE OF REDEEMABLE CONVERTIBLE
UNSECURED LOAN STOCKS (II) PROPOSED INCREASE IN AUTHORISED
SHARE CAPITAL (COLLECTIVELY REFERRED TO AS THE
“PROPOSALS”)**

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”) (I) PROPOSED RIGHTS ISSUE OF REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS (II) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL (COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

On behalf of the Board of Directors of SSB (“**Board**”), Hong Leong Investment Bank Berhad wishes to announce that SSB is proposing to undertake the following:

- (i) a renounceable rights issue of up to RM209,708,604 nominal value of five (5)-year 5% redeemable convertible unsecured loan stocks at 100% of its nominal value (“**RCULS**”) on the basis of RM1.00 nominal value of RCULS for every two (2) existing ordinary shares of RM1.00 each held in SSB (“**SSB Shares**”) on an entitlement date to be determined later by the Board (“**Proposed Rights Issue of RCULS**”); and
- (ii) an increase in the authorised share capital of SSB from RM502,000,000 comprising 500,000,000 SSB Shares and 2,000,000 preference shares of RM1.00 each in SSB (“**Preference Shares**”) to RM802,000,000 comprising 800,000,000 SSB Shares and 2,000,000 Preference Shares (“**Proposed Increase in Authorised Share Capital**”).

Kindly refer to the attached document for the details of the Proposals.

This announcement is dated 30 April 2014.

Attachments

[SSB - Announcement \(30 April 2014\).pdf](#)
68 KB

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	30 Apr 2014
Category	General Announcement
Reference No	ML-140430-63220