

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS SOUTHERN STEEL BERHAD - DISPOSAL OF THE ENTIRE 45% EQUITY INTEREST HELD IN BEKAERT SOUTHERN WIRE PTE LTD

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	SOUTHERN STEEL BERHAD - DISPOSAL OF THE ENTIRE 45% EQUITY INTEREST HELD IN BEKAERT SOUTHERN WIRE PTE LTD

Southern Steel Berhad ("SSB") writes to inform that it had on 29 September 2015 entered into a shares sale agreement with Bekaert Singapore Pte Ltd ("BSPL") and NV Bekaert SA for the disposal by SSB to BSPL of 23,140,080 ordinary shares of SGD1 each in Bekaert Southern Wire Pte Ltd ("BSWPL"), representing 45% of the issued and paid-up share capital of BSWPL, for a total cash consideration of USD5,690,682 equivalent to RM25,039,000 ("Disposal").

The Disposal was completed on the same day. Further details of the Disposal are set out in the attachment.

This announcement is dated 30 September 2015.

Please refer attachment below.

Attachments

[SSB Announcement - Sale of BSWPL v4.pdf](#)
131.3 kB

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	30 Sep 2015
Category	General Announcement for PLC
Reference Number	GA1-28092015-00062