



General Announcement

Form Version 8.2 (Enhanced)

Initiated by SOUTHERN STEEL on 12/01/2015 06:29:01 PM

Submitted by SOUTHERN STEEL on 13/03/2015 05:25:37 PM

Reference No SS-150112-66541

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment

Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	SOUTHERN STEEL BERHAD
* Stock name	SSTEEL
* Stock code	5665
* Contact person	Joanne Leong/Lee Wui Kien
* Designation	Company Secretary
* Contact number	03-2164 2631
E-mail address	wyleong@hongleong.com.my, leewk@hongleong.com.my

Type * Announcement

Subject *: WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

VOLUNTARY WINDING-UP OF SAINT SENSE BLU SDN BHD (FORMERLY KNOWN AS SOUTHERN STEEL BAR SDN BHD) AND APPOINTMENT OF JOINT LIQUIDATORS

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Southern Steel Berhad ("SSB") writes to inform that Southern Steel Holdings Sdn Bhd ("SSH"), a wholly-owned subsidiary of SSB, had placed its wholly-owned subsidiary, Saint Sense Blu Sdn Bhd (formerly known as Southern Steel Bar Sdn Bhd) ("SSBlu"), under member's voluntary winding-up pursuant to Section 254(1)(b) of the Companies Act, 1965 ("Liquidation"). Mr Ling Kam Hoong and Ms Wong Swee Tyng of Messrs Ling Kam Hoong & Co., No. 6-1, Jalan 3/64A, Udarama Complex, Off Jalan Ipoh, 50350 Kuala Lumpur had been appointed as Joint Liquidators of SSBlu.

SSBlu is an investment holding company which owns 100% equity interest in Starglow Investments Ltd ("Starglow"). The Liquidation is to streamline the SSB Group's investment holding structure. Upon completion of the Liquidation, Starglow will be directly owned by SSH.

The Liquidation will not have any material impact on the net assets and earnings per share of SSB Group for the financial year ending 30 June 2015.

This announcement is dated 13 March 2015.