

**NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS):
FUND RAISING SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”)
RENOUNCEABLE RIGHTS ISSUE OF RM185,741,250 NOMINAL VALUE OF
5-YEAR 5% REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS
 (“RCULS”) AT 100% OF ITS NOMINAL VALUE (“RIGHTS RCULS”) ON
THE BASIS OF RM1.00 NOMINAL VALUE OF RIGHTS RCULS FOR
EVERY 2 EXISTING ORDINARY SHARES OF RM1.00 EACH HELD IN SSB
AS AT 5.00 P.M. ON 19 DECEMBER 2014 (“RIGHTS ISSUE OF RCULS”)**

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”) RENOUNCEABLE RIGHTS ISSUE OF RM185,741,250 NOMINAL VALUE OF 5-YEAR 5% REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS (“RCULS”) AT 100% OF ITS NOMINAL VALUE (“RIGHTS RCULS”) ON THE BASIS OF RM1.00 NOMINAL VALUE OF RIGHTS RCULS FOR EVERY 2 EXISTING ORDINARY SHARES OF RM1.00 EACH HELD IN SSB AS AT 5.00 P.M. ON 19 DECEMBER 2014 (“RIGHTS ISSUE OF RCULS”)

We refer to the announcements dated 30 April 2014, 25 August 2014, 15 October 2014, 20 October 2014, 21 November 2014, 5 December 2014, 26 January 2015 and 29 January 2015 in relation to the Rights Issue of RCULS. Unless otherwise stated, words and phrases used in this announcement shall have the same meanings as defined in the aforesaid announcements.

On behalf of the Company, HLIB is pleased to announce that the Rights Issue of RCULS has been completed following the admission of the Rights RCULS to the Official List of Bursa Securities and the listing of and quotation for RM185,741,250 nominal value of Rights RCULS on the Main Market of Bursa Securities today.

This announcement is dated 30 January 2015.

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	30 Jan 2015
Category	General Announcement
Reference No	ML-150130-62149