



**Hong Leong Investment Bank Berhad**

A Member of the Hong Leong Group

**Press Release**

To: **Bursa Malaysia Securities Berhad**  
Attention: **Mr Inderjit Singh**

25 August 2010

**Unconditional take-over offer by Signaland Sdn Bhd ("Signaland" or the "Offeror") on all the ordinary shares of RM1.00 each in Southern Steel Berhad ("SSB") which are not owned by Signaland and the person acting in concert with Signaland at a cash consideration of RM2.05 for each offer share ("Offer")**

We refer to the Offer Document dated 6 August 2010 ("Offer Document") and the press release dated 18 August 2010 which states that the Securities Commission ("SC") issued a ruling pursuant to Section 217(4) of the Capital Markets and Securities Act, 2007, requiring Signaland to extend the first closing date of the Offer from 27 August 2010 to a date no less than 11 days from the date of despatch of the independent advice circular ("IAC") to the shareholders of SSB in relation to the Offer.

We also refer to Section 4(e) of Appendix II of the Offer Document which states that 'any extension of the Offer will be announced by Hong Leong Investment Bank Berhad, on behalf of the Offeror no later than 2 days immediately preceding the Closing Date.'

We understand from SSB that as at today, the date of despatch of the IAC has not been determined. As such, the Offeror can only determine the extended first closing date when the Offeror has been notified of the date of despatch of the IAC.

We will make an announcement on the extended first closing date, on behalf of the Offeror in due course.

Yours faithfully  
for and on behalf of  
**HONG LEONG INVESTMENT BANK BERHAD**

**Tan Tai Kim**  
Co-Head  
Equity Markets

**Evelyn Ong**  
Assistant Vice President  
Corporate Finance

<b>Cc:</b>		
Securities Commission	Encik Md Noor Abdul Rahim	03-6201 5158
The Star	Mdm Yap Leng Kuen	03-7957 0694
News Straits Times Press (M) Bhd	Encik Mustapha Kamil	03-2282 7600
Nanyang Siang Pau	Ms Tong Siok Ching	03-7872 6993
Sin Chew Jit Poh	Ms Ng Sheau Horng	03-7955 6881
The Edge Financial Daily	Mr M. Shanmugam	03-7721 8038
Bernama	Mr Mikhail Abdullah	03-2694 9636
Berita Harian	Encik Saidon Idris	03-2282 2425
Utusan Malaysia	Encik Mowardi Mahmud	03-9223 0957
The China Press	Ms Loh Yee Wei	03-2282 7125
Oriental Daily	Ms Ho Chai Yoke	03-2692 3115
The Malaysian Reserve	En Habbajan Singh	03-4045 5828
Signaland Sdn Bhd	Ms Tanny Lim	03-2164 2476
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