

Additional Listing Announcement

SOUTHERN STEEL BERHAD

1. Details of Corporate Proposal

Involve issuance of new type/class of securities ?	No
Types of corporate proposal	Conversion of Loan Stocks
Details of corporate proposal	Conversion of 5-year 5% redeemable convertible unsecured loan stocks at 100% of the nominal value into new ordinary shares
No. of shares issued under this corporate proposal	718,000
Issue price per share (\$\$)	Malaysian Ringgit (MYR) 1.0500
Par Value (\$\$)	Malaysian Ringgit (MYR) 0.000

Latest issued and paid up share capital after the above corporate proposal in the following

Units	424,503,244
Currency	Malaysian Ringgit (MYR) 0.000
Listing Date	15 May 2017

Remarks :

Arising from the migration to the no par value regime under the Companies Act 2016 ("Act 2016"), par value is no longer relevant. Pursuant to Section 74 of the Act 2016, the latest share capital and number of issued shares of the Company is represented by 424,503,244 ordinary shares, equivalent to RM460,355,308.

This announcement is dated 12 May 2017.

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	12 May 2017
Category	Additional Listing Announcement
Reference Number	ALA-08052017-00031