

GENERAL MEETINGS: Outcome of Meeting

SOUTHERN STEEL BERHAD

Type of Meeting	Annual General Meeting
Indicator	Outcome of Meeting
Date of Meeting	29 Nov 2018
Time	02:00 PM
Venue	Training Room C, Level 1, Southern Steel Berhad, 2723 Lorong Perusahaan 12, Prai Industrial Estate, 13600 Prai, Penang
Outcome of Meeting	We wish to announce that all resolutions set out in the Notice of the 56th Annual General Meeting of Southern Steel Berhad ("the Company") held on 29 November 2018 were duly passed by way of a poll. The results of the poll were duly verified by Boardroom Business Solution Sdn Bhd, the independent Scrutineer appointed by the Company.

This announcement is dated 29 November 2018.

Voting Results

Resolution	Vote in favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 1 – Payment of Director Fees and Directors' Other Benefits	305,091,554	99.999836	500	0.000164	Carried
Ordinary Resolution 2 - Re-election of YBhg Dato' Dr Tan Tat Wai as a Director	306,304,844	99.844873	475,900	0.155127	Carried
Ordinary Resolution 3 - Re-election of Mr Seow Yoo Lin as a Director	341,194,636	99.915603	288,200	0.084397	Carried
Ordinary Resolution 4 - Re-election of YBhg Dato' Ahmad Johari Bin Abdul Razak as a Director	340,866,636	99.806078	662,300	0.193922	Carried
Ordinary Resolution 5 - Re-appointment of Messrs KPMG PLT as Auditors	341,483,836	100.000000	0	0.000000	Carried
Ordinary Resolution 6 - Authority to Directors to Allot Shares pursuant to Sections 75 and 76 of the Companies Act 2016	341,419,936	99.979824	68,900	0.020176	Carried
Ordinary Resolution 7 - Renewal of and new Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with Hong Leong Company (Malaysia) Berhad ("HLCM") and Persons Connected with HLCM	41,626,934	99.160303	352,500	0.839697	Carried
Ordinary Resolution 8 - Renewal of	306,619,244	100.000000	0	0.000000	Carried

Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with Su Hock Company Sdn Bhd and its Subsidiary					
Ordinary Resolution 9 - Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with Hong Bee Hardware Company, Sdn Berhad and its Subsidiary	40,885,169	100.000000	0	0.000000	Carried

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	29 Nov 2018
Category	General Meeting
Reference Number	GMA-29112018-00007