

MEMORANDUM OF UNDERSTANDING Southern Steel Berhad ("SSB") - Status Update On The Memorandum Of Understanding ("MOU") Between SSB And Ann Joo Resources Berhad ("AJRB")

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	Southern Steel Berhad ("SSB") - Status Update On The Memorandum Of Understanding ("MOU") Between SSB And Ann Joo Resources Berhad ("AJRB")

We refer to the announcements dated 7 October 2019 and 6 January 2020 in relation to the MOU between SSB and AJRB for the formation of a strategic alliance through a joint venture company in relation to their long product steel manufacturing businesses ("Announcements"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

SSB wishes to inform that there has been no material development on the status of the MOU since 6 January 2020. Both SSB and AJRB are still in discussions to finalise the definitive agreements.

This announcement is dated 25 February 2020.

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	25 Feb 2020
Category	General Announcement for PLC
Reference Number	GA1-25022020-00094