

# GENERAL MEETINGS: Outcome of Meeting

## SOUTHERN STEEL BERHAD

<b>Type of Meeting</b>	General
<b>Indicator</b>	Outcome of Meeting
<b>Date of Meeting</b>	10 Nov 2022
<b>Time</b>	11:00 AM
<b>Venue(s)</b>	Training Room C, Level 1, Southern Steel Berhad 2723 Lorong Perusahaan 12 Prai Industrial Estate 13600 Prai Penang Malaysia
<b>Outcome of Meeting</b>	We wish to announce that all the resolutions set out in the Notice of the 60th Annual General Meeting of Southern Steel Berhad ("the Company") held on 10 November 2022 were duly passed by way of a poll. The results of the poll were duly verified by Symphony Corporate Services Sdn Bhd, the Independent Scrutineer appointed by the Company.

This announcement is dated 10 November 2022.

## Voting Results

### 1. Resolution 1

<b>Description</b>	To approve the payment of Director Fees of RM545,220/- (2021: RM503,287/-) for the financial year ended 30 June 2022, to be divided amongst the Directors in such manner as the Directors may determine and Directors' Other Benefits of up to an amount of RM46,000/- from the Sixtieth Annual General Meeting ("AGM") to the Sixty-first AGM of the Company.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against
<b>No. of Shareholders</b>	20	1
<b>No. of Shares</b>	487,592,518	3,000
<b>% of Voted Shares</b>	99.9994	0.0006
<b>Result</b>	Accepted	

### 2. Resolution 2

<b>Description</b>	To re-elect YBhg Datuk Kwek Leng San as a Director.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against

<b>No. of Shareholders</b>	16	2
<b>No. of Shares</b>	426,998,938	49,900
<b>% of Voted Shares</b>	99.9883	0.0117
<b>Result</b>	Accepted	

### 3. Resolution 3

<b>Description</b>	To-elect Ms Chin Siew Siew as a Director.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against
<b>No. of Shareholders</b>	19	2
<b>No. of Shares</b>	487,545,618	49,900
<b>% of Voted Shares</b>	99.9898	0.0102
<b>Result</b>	Accepted	

### 4. Resolution 4

<b>Description</b>	To re-appoint KPMG PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against
<b>No. of Shareholders</b>	20	0
<b>No. of Shares</b>	487,575,804	0
<b>% of Voted Shares</b>	100.0000	0.0000
<b>Result</b>	Accepted	

### 5. Resolution 5

<b>Description</b>	To approve the authority to Directors to allot shares and waiver of pre-emptive rights.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against
<b>No. of Shareholders</b>	20	1
<b>No. of Shares</b>	487,592,518	3,000
<b>% of Voted Shares</b>	99.9994	0.0006
<b>Result</b>	Accepted	

### 6. Resolution 6

<b>Description</b>	To approve the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature with Hong Leong Company (Malaysia) Berhad, GuoLine Capital Assets Limited and persons connected with them.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against

<b>No. of Shareholders</b>	19	1
<b>No. of Shares</b>	70,355,872	3,000
<b>% of Voted Shares</b>	99.9957	0.0043
<b>Result</b>	Accepted	

## 7. Resolution 7

<b>Description</b>	To approve the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature with Hong Bee Hardware Company, Sdn Berhad and its subsidiary.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against
<b>No. of Shareholders</b>	18	1
<b>No. of Shares</b>	478,987,780	3,000
<b>% of Voted Shares</b>	99.9994	0.0006
<b>Result</b>	Accepted	

## 8. Resolution 8

<b>Description</b>	To approve the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature with Hong Leong Investment Holdings Pte. Ltd. ("HLIH") and persons connected with HLIH.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against
<b>No. of Shareholders</b>	20	1
<b>No. of Shares</b>	487,592,518	3,000
<b>% of Voted Shares</b>	99.9994	0.0006
<b>Result</b>	Accepted	

## 9. Resolution 9

<b>Description</b>	To approve the proposed establishment of a new Executive Share Scheme and the waiver of pre-emptive rights.	
<b>Shareholder's Action</b>	For Voting	
<b>Voted</b>	For	Against
<b>No. of Shareholders</b>	12	9
<b>No. of Shares</b>	486,579,595	1,015,923
<b>% of Voted Shares</b>	99.7916	0.2084
<b>Result</b>	Accepted	

## 10. Resolution 10

<b>Description</b>	To approve the proposed allocation of options and/or grants to the Group Managing Director of the Company.	
<b>Shareholder's Action</b>	For Voting	

<b>Voted</b>	For	Against
<b>No. of Shareholders</b>	11	9
<b>No. of Shares</b>	486,559,881	1,015,923
<b>% of Voted Shares</b>	99.7916	0.2084
<b>Result</b>	Accepted	

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#### Announcement Info

<b>Company Name</b>	SOUTHERN STEEL BERHAD
<b>Stock Name</b>	SSTEEL
<b>Date Announced</b>	10 Nov 2022
<b>Category</b>	General Meeting
<b>Reference Number</b>	GMA-08112022-00007
<b>Corporate Action ID</b>	MY221108MEET0007