

**NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : ESOS SOUTHERN STEEL BERHAD ("SSB" OR "COMPANY") (I) ESTABLISHMENT OF A NEW EXECUTIVE SHARE SCHEME COMPRISING A NEW EXECUTIVE SHARE OPTION SCHEME AND A NEW EXECUTIVE SHARE GRANT SCHEME (II) ALLOCATION OF OPTIONS AND/OR GRANTS TO THE GROUP MANAGING DIRECTOR OF SSB (COLLECTIVELY REFERRED TO AS THE "CORPORATE EXERCISE")**

**SOUTHERN STEEL BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) ESOS
<b>Description</b>	SOUTHERN STEEL BERHAD ("SSB" OR "COMPANY")  (I) ESTABLISHMENT OF A NEW EXECUTIVE SHARE SCHEME COMPRISING A NEW EXECUTIVE SHARE OPTION SCHEME AND A NEW EXECUTIVE SHARE GRANT SCHEME  (II) ALLOCATION OF OPTIONS AND/OR GRANTS TO THE GROUP MANAGING DIRECTOR OF SSB  (COLLECTIVELY REFERRED TO AS THE "CORPORATE EXERCISE")

*Reference is made to the Company's announcements dated 29 July 2022 and subsequent announcements in relation to the Corporate Exercise ("Announcements") as well as the circular to shareholders dated 12 October 2022 in relation to the Corporate Exercise ("Circular"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements and Circular.*

On behalf of the Board of SSB, HLIB is pleased to announce that SSB has implemented the new Executive Share Scheme with effect from 15 November 2022.

**This announcement is dated 15 November 2022.**

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**Announcement Info**

<b>Company Name</b>	SOUTHERN STEEL BERHAD
<b>Stock Name</b>	SSTEEL
<b>Date Announced</b>	15 Nov 2022
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-14112022-00064